

Priority Categories and Housing Strategic Objectives

The proposed \$150 million from the Housing Bond will be used to address the following populations and strategies. These reflect comments heard at the November 3rd Housing Bond Committee Meeting and will be amended as directed by the Committee.

Populations

- Prioritize the most vulnerable to include the homeless, unsheltered, and households making less than 50% of the Area Median Income.
- Do not fund construction of single-family housing for individuals between 80-120% AMI.

Strategies

- Incent the development of Ancillary Dwelling Units (ADUs) to house individuals or families making less than 50% of the Area Median Income.
- Preserve single family housing in existing neighborhoods through minor repair and owner-occupied rehabilitation programs for households making less than 50% of the Area Median Income. This includes other city programs like Under 1 Roof and Let's Paint.
- Gap funding for new rental housing units for families making less than 50% of the Area Median Income.
- Fund the development of Permanent Supportive Housing for homeless and the unsheltered.
- Purchase of properties in developing areas to landbank for future affordable housing opportunities.
- Gap funding to preserve small locally owned multifamily rental units that house families and individuals making less than 50% of the Area Median Income.
- Gap funding for the construction of single-family housing that is limited to families making 60%-80% of the Area Median Income.

Priority Locations

- Regional Centers
- Established neighborhoods with low equity scores
- Historic Neighborhoods