#### VICTORIA COMMONS September 2020

# **CATELLUS DEVELOPMENT CORPORATION**

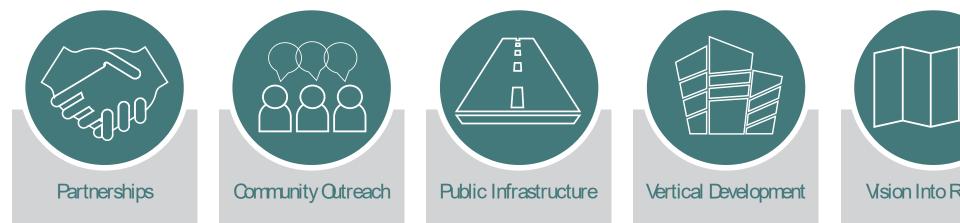
- 35 years of public/private development experience
- Specializing in complex projects involving:
  - a variety of product types and tenants
  - multiple stakeholders
  - complicated regulatory environments
  - challenging construction conditions
- Catellus is a nationally recognized master developer
- Our core leadership group has been together for over 20 years





# **CATELLUS AS MASTER DEVELOPER**





Manage relationships with the City, community and development partners.

Conducting community meetings to gain input and ideas for design and development.

Fund and build public infrastructure such as roads, utilities, parks and green spaces.

Select "best-in-dass" homebuilders and developers for retail, office and homes.



#### Vision Into Reality

Continually refine the Master Plan to adapt to changing demand and market conditions.

# Master Developer Roles

# **VICTORIA COMMONS AREA**







# VICTORIA COMMONS NEW DEVELOPMENT GOALS

- Develop the remaining properties to a quality level consistent with existing development to support the urban neighborhood, lifestyle and property values.
- Reduce the impact of construction on adjoining residential neighborhoods by completing construction on the sites in an expeditious manner.
- Meet the commitments on the affordability levels previously made to the area residents.
- **Maximize return to SAHA** so funds can be used to support city-wide affordable housing projects.



- Increase density by repurposing north and south stormwater detention basins for multifamily development
- Reconfigure townhome lots to accommodate different price ٠ points and provide a diversity of building types to create an interesting urban district.
- The cost of renovating the vacant Administrative Building exceeds its market value, so the site should be used for a new multi-family project with structured parking and commercial space.
- The site of the building used by the YMCA for its childcare program can also provide additional housing with structured parking.





CATELLUS

# **VICTORIA COMMONS – STREET HIERACHY**





- Offer multiple open space experiences that enhance connectivity (i.e. to Labor Street Park, Hemisfair, etc.) and review opportunities for amenity improvements
- Clarify the street and block structure to create a more positive urban streetscape.

Fronting Street Service Street Pedestrian Street



#### **CONCEPTUAL MASTER PLAN**

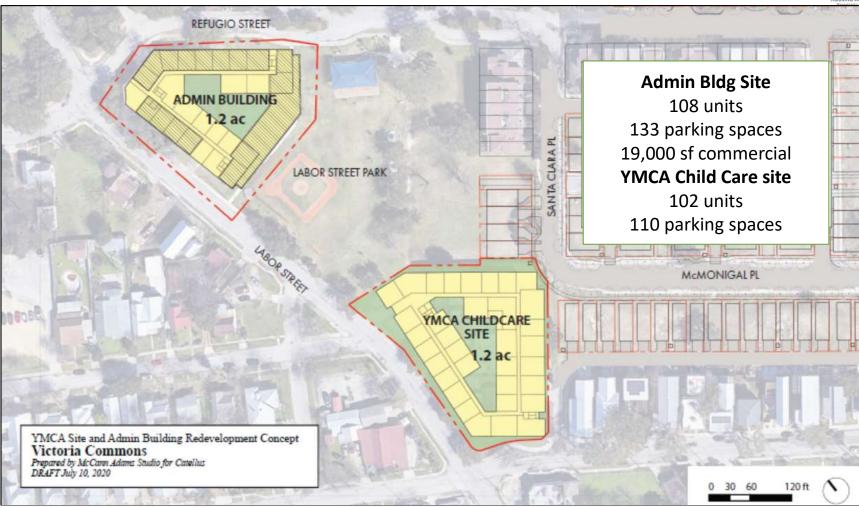
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CATELLUS



#### **ADMIN BUILDING & YMCA SITE CONCEPTUAL PLAN**



### **VICTORIA COMMONS – OPEN SPACE OPTIONS**





Pocket Parks

Housing Courts

Enhanced Streetscapes

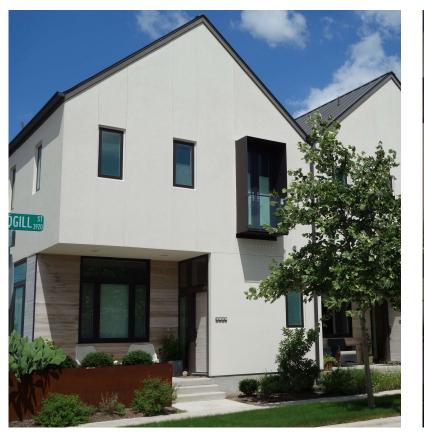
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Detached Zero Lot Line "Garden Homes"







Street and Courtyard-Oriented Row Houses





Multi-Family "Wrap" Apartments



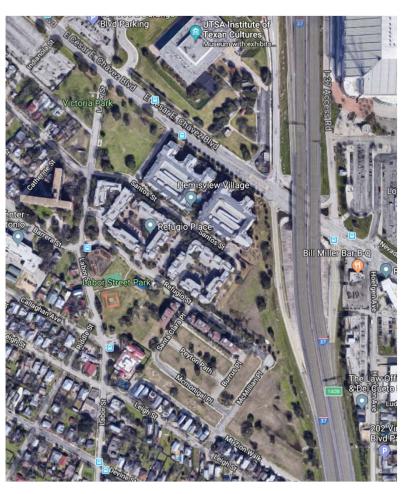
### **TOTAL AFFORDABLE MIX**

Units by Income Levels	Current Housing Mix	Additional Housing Mix	Total Housing Mix
30%	214	18	232
50%	99	45	144
60%	82	141	223
120%	5	0	5
Total affordable units	400	204	604
Market units	501	450	951
Total housing units	901	654	1555
Affordable- % of total units	45%	31%	39%

#### **Project Status**

- The SAHA Board has been briefed on the Conceptual Master Plan
- Community input meeting to be held Sept. 22
- Rezoning and replatting applications to be submitted in late September
- Final Conceptual Master Plan and Master Development Agreement terms to be reviewed with Board – Oct/Nov
- Infrastructure construction May 2021 May 2022





# QUESTIONS